



**Economics
Semester I
Discipline Specific Elective- I**

**Title: Microeconomics
Course No: UECTC 101**

Syllabus of Department of Economics for BA Choice Based Credit System (CBCS) Examinations

Duration of Examination: 3 Hours
External Examination: 80
Internal Assessment: 20

Total Marks: 100

Preamble: As a foundation course, this paper intends to explore the students to the basic principles in micro economics. This course intends to expose the students about the behaviour of an economic agent, namely a consumer, producer or a factor owner.

Unit I: Introduction

Meaning; Definition; Nature and Scope of Economics; Market Price Determination-Demand and Supply; Law of Demand; Law of Diminishing Marginal Utility ; Elasticity of Demand: Meaning, Types and Degrees (Price, Income and Cross); Factors affecting Elasticity of Demand; Methods for measuring Price Elasticity of Demand.

Unit II: Theory of Consumer Behaviour:

Indifference curve- Meaning, Assumptions, Properties; Indifference Map; Diminishing Marginal rate of Substitution; Consumer Equilibrium with the help of Indifference Curve analysis; Consumer's Surplus (Marshal's Interpretation).

Unit III: Theory of Production and Cost

Production function : Meaning and types ; Isoquants – Meaning and properties; Producer's Equilibrium – Least Cost Combination of Factors ; Expansion Path; Law of Variable Proportion ; Returns to Scale ; Economies of Scale (Internal and External); Different Cost curves and their relationship in the short run and long run

Unit IV: Market Structure

Market Forms – Perfect and Imperfect; Relationship between Average Revenue and Marginal Revenue under Perfect and imperfect competition; Features and Equilibrium of the firm under Perfect competition , Monopoly and Monopolistic competition (short run and long run)

Unit V: Factor Pricing

Marginal Productivity theory of Distribution (Classical version) ;Modern theory of Wages; Ricardian theory of Rent; Concept of Quasi- Rent; Classical theory of Interest; Keynesian Liquidity Preference theory of Interest; Theories of Profit- Risk , Uncertainty and Innovation.

Note for Paper Setting:

The question paper will contain three sections. In the first section five (5) short answer questions representing all units i.e one from each unit having 70 to 80 words in approximately 6 minutes time and having (3) marks each (**All compulsory**). Five (5) medium answer questions representing all units i.e at least one from each unit having 250 to 300 words in approximately 12 minutes time and having 7 marks each (**All compulsory**).

Four /five (4/5) long answer questions representing whole of the syllabus with detailed explanation within 500 to 600 words in approximately 30 minutes time and having 15 marks each (**Two to be attempted.**)

Suggested Readings

Paul A. Samuelson: Micro Economics
A. Koutsoyiannis: Modern Micro Economics
C.S Barla: Advanced Micro Economics
N.C.Ray: An Introduction to Micro Economics
Hal R. Varian: Micro Economic Analysis
Dominick Salvatore: Micro Economic Theory
H.L. Ahuja: Modern Micro Economics
M.L. Seth: Micro Economics
T.R.Jain & A.S.Sandhu : Micro Economics
Amit Sachdeva : Micro Economics
Richard G.Lipsey : An Introduction to Positive Economics
Chopra P.N : Principles of Economics
Jhingan M.L : Micro Economics



Economics

Semester II

Discipline Specific Elective- I

Title: Macroeconomics

Course No: UECTC 201

Syllabus of Department of Economics for BA Choice Based Credit System (CBCS) Examinations

Duration of Examination: 3 Hours

Total Marks: 100

External Examination: 80

Internal Assessment: 20

PREAMBLE: The aim of this course is to give an overview as to how the economy behaves when the behaviour of the various economic agents are aggregated. Macroeconomics has an extensive, substantive as well as methodical content. It deals with the functioning of the economy as a whole, including how the economy's total output of goods and services and employment of resources is determined and what causes these totals to fluctuate. This paper has been designed to make the undergraduate students aware of the basic theoretical framework underlying the field of Macroeconomics.

Unit I: National Income:

National Income- Meaning, Definitions; General features of National Income; Various Concepts of National Income; Methods of measurement of National Income(Product Method, Income Method, Expenditure Method); Difficulties in measuring National Income; Uses of National Income.

Unit II: Circular Flow of Income:

Concept of Circular Flow; Distinction between Real flow and Money flow; Circular flow of National Income in two sector Economy, Three Sector Economy with Government sector; Four sector open economy

Unit III: Output and Employment:

The Principle of Effective Demand; Consumption function; Importance of consumption function; Factors affecting Consumption function; Measures to increase Propensity to Consume; Keynes Psychological law of Consumption; Investment function; Types of Investment (Autonomous and Induced); Marginal Efficiency of Capital ; Factors affecting Marginal Efficiency of Capital; Investment Multiplier and its working; Leakages of Multiplier.

Unit IV: Financial Markets and Macro Economic Theory:

Money Market – Concept, Functions and Constituents of Organised Indian Money Market; Characteristics of a Developed Money Market; Monetary and Fiscal policies – Meaning, Objectives and Role in Developing Economies; IS LM Model.

Unit V Trade cycles, Inflation and Open Economy:

Trade cycles – Nature and Characteristics; Control of Trade Cycles- Counter-Cyclical Policies; Inflation-Types, Causes of Demand Pull and Cost Push Inflation; Effects and Methods to control Inflation; Concepts of Reflation and Deflation; Foreign Trade Multiplier,

Note for Paper Setting:

The question paper will contain three sections. In the first section five (5) short answer questions representing all units i.e one from each unit having 70 to 80 words in approximately 6 minutes time and having (3) marks each (**All compulsory**). Five (5) medium answer questions representing all units i.e at least one from each unit having 250 to 300 words in approximately 12 minutes time and having 7 marks each (**All compulsory**).

Four /five (4/5) long answer questions representing whole of the syllabus with detailed explanation within 500 to 600 words in approximately 30 minutes time and having 15 marks each (**Two to be attempted.**)

Suggested Readings:

Ackley, G: Macroeconomics- Theory and Policy, Macmillan Publishing Co., New York.
Ahuja, H.L: Macroeconomics for Business and Management, S. Chand & Co. Ltd., New Delhi.
Bhole, L.M.: Financial Institutions and Markets, Tata McGraw-Hill Publishing , New Delhi.
Dwivedi, D.N: Macroeconomics- Theory and Policy, Tata McGraw Hill, New Delhi.
Gupta, S.B.: Monetary Economics, S. Chand and Co., New Delhi.
Khan, M.Y.: Indian Financial Systems, Tata McGraw- Hill Publishing Company, New Delhi.
Shapiro, E.: Macroeconomic Analysis, Galgotia Publications, New Delhi.
Keynes, J.M.: The General Theory of Employment, Interest and Money, Macmillan, London.
Mithani, D.M: Macroeconomics, Himalaya Publishing House, Mumbai.
Paul, R.R: Money, Banking and International Trade, Kalyani Publishers, New Delhi.
Seth, M.L: MacroEconomics, Lakshmi Narain Agarwal Publishers, Agra.
Vaish. M.C: Macroeconomic Theory, Vikas Publishing House Pvt. Ltd., New Delhi



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Economics

Semester III

Discipline Specific Elective- I

Title: International Economics

Course No: UECTC 301

Syllabus of Department of Economics for BA Choice Based Credit System (CBCS) Examinations

Duration of Examination: 3 Hours

Total Marks: 100

External Examination: 80

Internal Assessment: 20

PREAMBLE

This course intends to expose the students about International Economic problems, Theories of International trade, Gains from trade, Tariff and Quotas, Balance of Payments and International Institutions.

Unit I: International economics:

Importance of the study of International economics; Concepts of Internal and International trade; Similarities between Internal and International trade; Dissimilarities between Internal and International trade; Theories of International Trade- Adam Smith's Absolute Differences in Cost Advantage theory, Ricardo's Comparative Differences in Cost Theory, Heckscher – Ohlin's Theory (Modern Theory of Factor Endowment)

Unit II: The Gains from Trade

Meaning ; Potential and Actual gain from International trade; Factors determining Gains from trade; Trade as an engine of Economic growth; Concept of Terms of Trade; Factors affecting Terms of Trade; Determination of Terms of Trade: Doctrine of Reciprocal Demand

Unit II: Free Trade Versus Protection

Free Trade- Meaning, Merits and Demerits of Free Trade; Protection – Meaning, Merits and Demerits of Protection; Forms and Methods of Protection; Difference between Free trade and Protection; Need for Protection in LDC's.

Unit IV: Tariffs and Quotas

Tariffs- Meaning and Types; Effects of Tariff under Partial Equilibrium Analysis; Quotas- Meaning and Types; Effects of Quota under Partial Equilibrium Analysis; Concept of Optimum Tariff; Tariff versus Quota

Unit V: Balance of Payments

Balance of Trade; Balance of Payments (Concept and Components); Is Balance of Payments always in equilibrium; Disequilibrium in Balance of Payments; Measures to correct Disequilibrium in Balance of Payments

Note for Paper Setting:

The question paper will contain three sections. In the first section five (5) short answer questions representing all units i.e one from each unit having 70 to 80 words in approximately 6 minutes time and having (3) marks each (**All compulsory**). Five (5) medium answer questions representing all units i.e at least one from each unit having 250 to 300 words in approximately 12 minutes time and having 7 marks each (**All compulsory**).

Four /five (4/5) long answer questions representing whole of the syllabus with detailed explanation within 500 to 600 words in approximately 30 minutes time and having 15 marks each (**Two to be attempted.**)

Suggested Readings

Salvatore, Dominick, 'International Economics', Wiley India New Delhi.
Mannur, H.G. 'International Economics', Vikas Publishing House
C.P. Kindleberger 'International Economics', R D Irwin, Homewood 8th Ed.
Bo Soderstein and Geoffrey Reed 'International Economics' MacMillan.
Francis Cherumilam - 'International Economics'
Errol D'Souza, 'Macro Economics', Pearson Education 2008.
RBI bulletin, Various issues.
Jhingan M.L 'Interantional Economics
Paul RR 'Money Banking and International Trade
Cherunilam F. ' International Economics' The Mc Graw Hill Companies



ECONOMICS
Skill Enhancement Course

Current Economic Issues of India

Course No: UECTSE- 301

Syllabus of Department of Economics for BA Choice Based Credit System (CBCS) Examinations

Duration of Examination: 3 Hours

Total Marks: 100
External Examination: 80
Internal Assessment: 20

Preamble: The purpose of this course is to enable the student to have an understanding of the various current Indian Economic issues.

Unit I: Population

Size and growth rate of Population in India; Quality of Population; Sex composition of Population; Age composition of Population; Density of Population; Malthusian theory of Population ;Optimum theory of Population; Theory of Demographic Transition; New Population policy

Unit II: Inflation

Inflation :Meaning, Types; Causes of Inflation ; Effects of Inflation; Measures to control Inflation; Concept of Deflation, Disinflation and Reflation

Unit III: Unemployment

Unemployment: Meaning, Causes; Types of Unemployment; Various schemes to reduce Unemployment and Underemployment;

Unit IV: Parallel Economy in India

Meaning of Parallel Economy; Parallel economy and objectives of planning; Impact of Black money on the Economic and Social systems; Factors responsible for generation of Black Money; Demonetisation and Parallel Economy

Note for Paper Setting: The question paper will contain three sections. In the first section five (5) short answer questions representing all units i.e. one from each unit having 70 to 80 words in approximately 6 minutes time and having (3) marks each (**All compulsory**). Five (5) medium answer questions representing all units i.e. at least one from each unit having 250 to 300 words in approximately 12 minutes time and having 7 marks each (**All compulsory**).

Four /five (4/5) long answer questions representing whole of the syllabus with detailed explanation within 500 to 600 words in approximately 30 minutes time and having 15 marks each (**Two to be attempted.**)

References

- K.P.M. Sundaram(2008), Indian Economy, S. Chand & Company Ltd, New Delhi.
- Misra S.K. & Puri V.K. (2007), Indian Economy – Its Development Experience. Himalaya Publishing House, New Delhi
- Acharya Shankar (2003) , India's Economy : Some issues & answers. Academic foundation, New Delhi
- Kapila Uma, (2003), Indian Economy since Independence. Academic foundation, New Delhi.
- Dhar P.K (2017) Indian Economy- Its growing dimension- Kalyani Publishers New Delhi
- Kruger O Anne ed (2003). Economic Policy Reforms & Indian Economy, Oxford University Press, New Delhi
- R.B.I – Report on Currency & Finance , Government of India Economic Survey, Ministry of Finance, New Delhi



Economics
Semester: IV

Discipline Specific Elective- I

Title: Development Economics
Course No: UECTC- 401

Syllabus of Department of Economics for BA Choice Based Credit System (CBCS) Examinations

Duration of Examination: 3 Hours

Total Marks: 100

External Examination: 80

Internal Assessment: 20

PREAMBLE: Units incorporated in this paper would enable the students to know about theories of growth and development. Sectoral aspects of development, Investment Criteria, Allocation of resources and interrelations of International aspects of development have been incorporated.

Unit I: Development and Economic Growth:

Distinction between Economic Growth and Economic Development; Factors affecting Economic Growth; Characteristics of Underdevelopment; Perpetuation of Underdevelopment; Measurement of Development

Unit II: Sustainable development

Meaning; Objectives; Indicators of Sustainable Development; Policies for Sustainable Development; Human Development Indices-PQLI and HDI

Unit III: Theories of Economic Development:

Schumpeter's theory of economic development; Nurkse's theory of Disguised Unemployment; Myrdal's theory of Circular causation; Lewis's theory of unlimited supply of Labour; Rostow's stages of Economic Growth.

Unit IV: Domestic and International Aspects of Economic Development:

Role of agriculture in Economic Development; Industrialization and Economic Development; Capital Formation and Economic development; Population Growth and Economic Development; Role of International trade in Economic Development; Foreign Aid and Economic Development

Unit V: Choice of techniques and Development planning:

Labour intensive techniques v/s Capital intensive technique; Meaning of Economic Planning; Need for Planning in Underdeveloped countries; Pre requisites of successful planning; Centralized and Decentralized planning; Capital-Output ratio- Meaning and Importance in Planning.

Note for Paper Setting:

The question paper will contain three sections. In the first section five (5) short answer questions representing all units i.e one from each unit having 70 to 80 words in approximately 6 minutes time and having (3) marks each (**All compulsory**). Five (5) medium answer questions representing all units i.e at least one from each unit having 250 to 300 words in approximately 12 minutes time and having 7 marks each (**All compulsory**).

Four /five (4/5) long answer questions representing whole of the syllabus with detailed explanation within 500 to 600 words in approximately 30 minutes time and having 15 marks each (**Two to be attempted.**)

Suggested Readings:

Aggarwal R.C. Economics of Development and Planning, Lakshmi Narain Aggarwal, Agra.
Bhagwati, J and Desai, P: India-Planning for Industrialisation, OUP, London.
Hayami, Y: Development Economics, Oxford University Press, New York.
Haggins, B: Economic Development, Norton, New York.
Jhingan, M.L: The Economics of Development and Planning, Vrinda Publications, Delhi.
Joshi, M.V: Environmental Economics, Atlantic Publisher & Distributors, New Delhi.
Kindleberger, C.P: Economic Development, McGraw Hill, New York.
Kumar, Pushpam(ed.): Economics of Environment and Development, Ane Books, New Delhi.
Lekhi, R.K: The Economics of Development and Planning, Kalyani Publishers, New Delhi.
Lekhi, R.K and Sujata Slathia: Development and Environmental Economics, Kalyani Publishers, Ludhiana.
Meier, G.M: Leading Issues in Economic Development, OUP, New Delhi.
Shankar, U. (ed): Environmental Economics, OUP, New Delhi.
Thirwal, A.P: Growth and Development, Macmillan, London.



ECONOMICS

Skill Enhancement Course II:

Data Analysis

Course No: UECTSE-401

Syllabus of Department of Economics for BA Choice Based Credit System (CBCS) Examinations

Total marks:100

Duration of Examination: 3.0 Hours

External Examination: 80

Internal Assessment: 20

Preamble: This course introduces the students to Collection and Presentation of data. It also discusses how data can be summarised and analysed. Students will also be trained to calculate and use few statistical tools.

Unit I: Sources of Data

Collection of data; Primary and Secondary data; Methods of collecting Primary data; Sources of Statistical data ; Mode of Presentation of data

Unit II: Measures of Central Tendency

Arithmetic Mean ; Median and Mode and their merits and demerits

Unit III : Measures of Dispersion

Range ; Interquartile Range , Quartile Deviation , Mean Deviation, Standard Deviation and their merits and demerits

Unit IV: Bivariate Frequency Distribution

Correlation: Meaning and Utility; Karl Pearson Correlation; Spearman's Rank Correlation; Regression Analysis

Note for Paper Setting:

The question paper will contain three sections. In the first section five (5) short answer questions representing all units i.e one from each unit having 70 to 80 words in approximately 6 minutes time and having (3) marks each (**All compulsory**). Five (5) medium answer questions representing all units i.e at least one from each unit having 250 to 300 words in approximately 12 minutes time and having 7 marks each (**All compulsory**).

Four /five (4/5) long answer questions representing whole of the syllabus with detailed explanation within 500 to 600 words in approximately 30 minutes time and having 15 marks each (**Two to be attempted.**)

Suggested Readings

S.P Gupta: **Statistical Methods**, Sultan Chand & Sons, India

S. C. Gupta : Fundamentals of Statistics, Himalaya Publishing House, Delhi

Murray R. Spiegel : Theory & Problems of Statistics, Schaum's publishing Series.

P.H. Karmel and M. Polasek (1978), Applied Statistics for Economists, 4th edition, Pitman



Semester V

Skill Enhancement Course

Title: Financial Economics

Course No: UECTSE-501

Syllabus of Department of Economics for BA Choice Based Credit System (CBCS) Examinations

Total marks:100

Duration of Examination: 3.0 Hours

External Examination: 80

Internal Assessment: 20

Preamble: This course introduces students to the economics of finance. It implies supply and demand aspect of the capital. The purpose of the paper is to impart the knowledge and train the learners to the tit-bits of the financial aspects of the economy and to keep pace with the changing global financial and investment scenario.

Unit I: Introduction

Financial economics: meaning, nature, scope and importance; History and basic concepts of financial economics; Characteristics of financial transaction; Constituents of financial system.

Unit II: Money Market

Money market: Features, structure and constituents; Institutions of money market; Characteristics of developed money market; Functions and importance of money market.

Unit III: Capital Market

Capital market: meaning, functions and types; Importance of capital market; Comparison of money market and capital market; SEBI- meaning and Role.

Unit IV: Indian Money Market

Indian money market: meaning and Structure; Constituents of Indian money market; Underdeveloped nature of Indian money market; Measures to improve Indian money market.

Note for paper setting

The question paper will contain three sections. In the first section five (5) short answer questions representing all units ie one from each unit having 70 to 80 words in approximately 6 minutes time and having 3 marks each (**All compulsory**). Five (5) medium answer questions representing all units ie at least one from each unit having 250 to 300 words approximately 12 minutes time and having 7 marks each (**All compulsory**). Four/Five (4/5) long answer questions representing whole of the syllabus with detail explanation within 500 to 600 words in approximately 30 minutes time and having 15 marks each (**Two to be attempted**)

Suggested Readings

V.A. Avadhani; “Financial Economics, Theory and Practice”, Himalaya Publications.
Zvi Bodie, Robert C. Merton, David c. Cleeton, “Financial Economics” Pearson Education. V.A. Avadhani, “Financial Economics Theory and Practice”
Nishant K. Shukla; “Financial Economics Text & Cases” Cyber Tech.
Desai .Vasant, “Indian Financial System”, Himalayan Publishing House
Paul.RR, “Money and Finacial Institutions”, Kalyani Publishers



Semester V

Discipline Specific Elective- I

Title: Money and Banking

Course No: UECTDSE-501

Syllabus of Department of Economics for BA Choice Based Credit System (CBCS) Examinations

Total marks:100

Duration of Examination: 3.0 Hours

External Examination: 80

Internal Assessment: 20

Preamble:: Money and Banking constitute the important components towards understanding of Economics. A clear understanding of the operations of money and banking and their interaction with the rest of the economy is essential to realise how monetary forces operate through a multitude of channels – market, non-market institutions and among others, the state. Accordingly, the paper on ‘Money and Banking’ is an integration of monetary theory, banking institutions and government which combines with itself a systematic discussion of the theory, institutions and policy with special reference to India.

UNIT I: Money and Functions of money:

Evolution of money; Money-meaning and functions; Classification of money; Money and Near Money; Qualities of good money material; Role of money in a developing and mixed economy; Gresham’s law.

UNIT II: Value of money and theories of money:

Concept of Value of Money; Index Numbers- meaning and types; Steps and Construction of Price Index Numbers; Conceptual and Practical difficulties in the Measurement of Index Numbers; Importance of Index Numbers; Fisher’s Transactions Approach and Cambridge Cash Balance Approach

UNIT III: Interest Rates

Concept of Interest; Types of Interest Classical theory of Interest; Neo-Classical Loanable Funds theory of interest; Keynes’ Liquidity Preference theory of Interest.

UNIT IV: Commercial Banking

Commercial Banks- meaning and functions; Types of Banks; Role of Commercial Banks in a developing economy; The process of Credit creation ; Limitations of Credit creation; Banking Sector Reforms in India since 1991.

UNIT V: Central Banking

Meaning of Central Bank; Functions of Central Bank; Objectives of Credit Control; Quantitative and qualitative methods of credit control; Role of Central bank in developing economies; Difference between Central bank and Commercial bank.

Note for paper setting

The question paper will contain three sections. In the first section five (5) short answer questions representing all units ie one from each unit having 70 to 80 words in approximately 6 minutes time and having 3 marks each (**All compulsory**). Five (5) medium answer questions representing all units ie at least one from each unit having 250 to 300 words approximately 12 minutes time and having 7 marks each (**All compulsory**). Four/Five (4/5) long answer questions representing whole of the syllabus with detail explanation within 500 to 600 words in approximately 30 minutes time and having 15 marks each (**Two to be attempted**)

Suggested Readings:

Ackley, G: Macroeconomics- Theory and Policy, Macmillan Publishing Co., New York.
Ahuja, H.L: Macroeconomics for Business and Management, S.Chand & Co. Ltd., New Delhi.
Dwivedi, D.N: Macroeconomics- Theory and Policy, Tata McGraw Hill, New Delhi.
Gupta, S.B.: Monetary Economics, S. Chand and Co., New Delhi.
Mithani, D.M: Money, Banking & International Trade, Himalaya Publishing House, New Delhi
Paul, R.R: Money, Banking and International Trade, Kalyani Publishers, New Delhi.
Seth, M.L: Money, Banking and International Trade, Lakshmi Narain Agarwal Publishers, Agra.
Govt. Of India, Economic Survey (Annual), New Delhi.
Reserve Bank of India: Report on Trends and Progress of Banking in India, Mumbai.



Semester V

Discipline Specific Elective-II

Title: Indian Economy

Course No: UECTDSE-501

Syllabus of Department of Economics for BA Choice Based Credit System (CBCS) Examinations

Total marks:100

Duration of Examination: 3.0 Hours

External Examination: 80

Internal Assessment: 20

Preamble: The purpose of this course on Indian Economy is to enable students to have an understanding of the various issues/components of the Indian Economy so that they are able to comprehend and critically appraise current Indian economic problems. For this, it is essential to have a good deal of understanding about the major developments in the Indian economy since independence

UNIT I: Indian Economy: Characteristics and Natural

Characteristics of Indian economy as a planned developing economy; Major issues of development; Role of Natural Resources in the process of economic development- land, forest, water and minerals.

Unit II : Economic Planning

Meaning, objectives of planning, strategy of planning, achievements and failures of planning in India; National Planning Commission and the National Development Council; Planning in India since 1951: main objectives, broad achievements and failures; Strategy of 13th five year plan; NITI Aayog: Aims and Objectives.

UNIT II: India's Population

Broad demographic features- Population size, Birth rate, Death rate, Total Fertility rate, Immortality rate, Density of Population, growth rate, sex composition, rural-urban composition, and occupational distribution; Problem of overpopulation- causes ,effects and methods to control population; Population policy of 2000.

UNIT IV: Agriculture:

Importance of agriculture in India; Causes of low productivity in India; Measures to improve agriculture production; Land reforms-need, achievements , failures and suggestions; New Agricultural Strategy-

meaning, features, achievements, weaknesses and suggestions; Concept of Food Security in India; Public Distribution System (PDS)

Unit V: Industry:

Role of Industry in economic development of India; Industrial Policy of 1991; Role of cottage and small scale industries; Problems of Small Scale Industries and Suggestions to improve conditions of Small Scale Industries; MNC's –meaning and features; Role of MNC's in developing countries like India

Note for paper setting

The question paper will contain three sections. In the first section five (5) short answer questions representing all units ie one from each unit having 70 to 80 words in approximately 6 minutes time and having 3 marks each (**All compulsory**). Five (5) medium answer questions representing all units ie at least one from each unit having 250 to 300 words approximately 12 minutes time and having 7 marks each (**All compulsory**). Four/Five (4/5) long answer questions representing whole of the syllabus with detail explanation within 500 to 600 words in approximately 30 minutes time and having 15 marks each (**Two to be attempted**)

Suggested Readings:

Datt, R. And Sundharam: Indian Economy, S. Chand & Co. Ltd., New Delhi.

Dhingra, I.C.: Indian Economy, Sultan Chand & sons, New Delhi.

Dhar, P.K.: Growing Dimensions of Indian Economy, Kalayani Publishers, New Delhi.

Misra, S.K and Puri, V.K.: Indian Economy, Himalaya Publishing House, Mumbai.

Government of India, Economic Survey (Annual), Economic Division, Ministry of Finance, New Delhi.

Pratiyogita Darpan-General Studies Indian Economy (latest issue), Upkar Prakashan, New Delhi. Singh.

Singh, Jasbir:The Economy of Jammu & Kashmir,Radha Krishan Anand & Co.,Jammu,2004.



Semester V

Generic Elective Course-I

Title: An Introduction to Indian Economy and J&K Economy

Course No: UECTGE-501

Syllabus of Department of Economics for BA Choice Based Credit System (CBCS) Examinations

Total marks:100

Duration of Examination: 3.0 Hours

External Examination: 80

Internal Assessment: 20

Preamble: The purpose of this course on Indian Economy is to enable students to have an understanding of the various issues/components of the Indian Economy so that they are able to comprehend and critically appraise current Indian economic problems. For this, it is essential to have a good deal of understanding about the major developments in the Indian economy since independence. Last unit is devoted to Jammu & Kashmir. The contents of the different units have been accordingly devised.

UNIT I: Structure of Indian Economy and planning

Basic characteristics of Indian economy as a mixed economy and as a planned developing economy; National Planning Commission and the National Development Council; Planning in India since 1951: main objectives, broad achievements and failures; NITI Aayog: Aims and Objectives .

UNIT II: Broad demographic features

Broad demographic features- Population size and growth rate, sex composition, rural-urban composition and occupational distribution; Problem of overpopulation; Population policy of 2000.

UNIT III: Economic Problems

Concept of Poverty and Poverty line; Absolute and Relative poverty; Estimates of Poverty Line; Planning Commission's estimates of poverty; Poverty eradication programmes after economic reforms;; Problem of unemployment – nature and types; Causes and remedial measures to reduce unemployment.

UNIT IV: Agriculture and Industrial Development in India

Agriculture: Importance of agriculture in India; Causes of low productivity in India; New Agricultural Strategy- meaning, features, achievements, weaknesses and suggestions.

Industry: Role of Industry in economic development of India; Industrial Policy of 1991

UNIT V: Introduction to J&K economy:

Introduction: Physical features; Agricultural Development and working of New Agricultural Strategies; Industrial Developments in J&K; Tourism-role, problems and suggestions.

Note for paper setting

The question paper will contain three sections. In the first section five (5) short answer questions representing all units ie one from each unit having 70 to 80 words in approximately 6 minutes time and having 3 marks each (**All compulsory**). Five (5) medium answer questions representing all units ie at least one from each unit having 250 to 300 words approximately 12 minutes time and having 7 marks each (**All compulsory**). Four/Five (4/5) long answer questions representing whole of the syllabus with detail explanation within 500 to 600 words in approximately 30 minutes time and having 15 marks each (**Two to be attempted**)

Suggested Readings:

Datt, R. And Sundharam: Indian Economy, S. Chand & Co. Ltd., New Delhi.

Dhingra, I.C.: Indian Economy, Sultan Chand & sons, New Delhi.

Dhar, P.K.: Growing Dimensions of Indian Economy, Kalayani Publishers, New Delhi.

Misra, S.K and Puri, V.K.: Indian Economy, Himalaya Publishing House, Mumbai.

Government of India, Economic Survey (Annual), Economic Division, Ministry of Finance, New Delhi.

Pratiyogita Darpan-General Studies Indian Economy (latest issue), Upkar Prakashan, New Delhi. Singh.

Singh, Jasbir:The Economy of Jammu & Kashmir,Radha Krishan Anand & Co.,Jammu,2004.



Semester VI

Discipline Specific Elective-I

Title: Economic History of India 1857-1947

Course No: UECTDSE-601

Syllabus of Department of Economics for BA Choice Based Credit System (CBCS) Examinations

Total marks:100

Duration of Examination: 3.0 Hours

External Examination: 80

Internal Assessment: 20

Preamble: This course analyses key aspects of Indian economic development during the second half of British colonial rule. In doing so, it investigates the place of the Indian economy in the wider colonial context, and the mechanisms that linked economic development in India to the compulsions of colonial rule. This course links directly to the course on India's economic development after independence in 1947.

UNIT 1: Introduction- Colonial India

Indian Economy in the Pre- British Period; Colonial Exploitation: Forms and Consequences; Main causes of Economic Transition in India in the 19th century; Early impact of the British Rule on India; Factors responsible for the Decline of Indian Handicrafts

UNIT II: Macro Trends

National Income: Estimates of National Income of India from 1857 to 1900; Per capita income after 1900; Population: Growth of India's Population from 1901 to 1951 (Birth rate and Death rate; Population and Per Capita Land; Sex Ratio; Age Composition; Rural and Urban Population; Density of Population; Expectancy of Life); Occupational structure: Distribution of India's population among Primary, Secondary and Tertiary Sectors from 1901 to 1951.

UNIT III: Agriculture

Agriculture- A Survey from 1857 to 1947; Evolution of Agricultural Policy upto 1919; Commercialisation of Indian Agriculture: Meaning, Factors Responsible and Effects; Land Tenure Systems during the Colonial Period : a) Zamindari system, b) Ryotwari system and c) Mahalwari and Malguzari system; Nature of Famine in India; Causes of recurrent Famines in India; Effects of Famines on India; History of Famines in India; Famine Relief Policy.

UNIT IV: Railways and Industry

History of Railway Development in India; Economic Consequences of Development of Railways in India; Industrial Policy after 1857; First world war and the Industrial Policy; Second world war and the Industrial policy; Labour Legislations from 1881 to 1948.

UNIT V: Economy and State in the Imperial Context

Meaning of Drain of wealth ; Causes of Drain of wealth from India; Effects of the Drain of wealth on India; Changing trends in the direction of India's foreign trade ; Changing trends in the composition of India's foreign trade; Foreign Capital – Meaning, Advantages and Disadvantages to India.

Note for paper setting

The question paper will contain three sections. In the first section five (5) short answer questions representing all units ie one from each unit having 70 to 80 words in approximately 6 minutes time and having 3 marks each (**All compulsory**). Five (5) medium answer questions representing all units ie at least one from each unit having 250 to 300 words approximately 12 minutes time and having 7 marks each (**All compulsory**). Four/Five (4/5) long answer questions representing whole of the syllabus with detail explanation within 500 to 600 words in approximately 30 minutes time and having 15 marks each (**Two to be attempted**)

Suggested Readings:

Lakshmi Subramanian, “*History of India 1707-1857*”, Orient C Blackswan, 2010, Chapter 4.

Sumit Guha, 1991, ‘Mortality decline in early 20th century India’, *Indian Economic and Social History Review*

Tirthankar Roy, *The Economic History of India 1857-1947*, Oxford University Press, 3rd edition, 2011.

J. Krishnamurty, *Occupational Structure*, Dharma Kumar (editor), The Cambridge Economic History of India, Vol. II, (henceforth referred to as CEHI), 2005, Chapter 6.

John Hurd, *Railways*, CEHI, Chapter 8, pp.737-761.

Rajat Ray (ed.), *Entrepreneurship and Industry in India*, 1994.

AK Bagchi, —Deindustrialization in India in the nineteenth century: Some theoretical implications, *Journal of Development Studies*, 1976.

MD Morris, *Emergence of an Industrial Labour Force in India*, OUP 1965, Chapter 11, Summary and Conclusions.

K.N. Chaudhuri, *Foreign Trade and Balance of Payments*, CEHI, Chapter 10.

B.R. Tomlison, 1975, *India and the British Empire 1880-1935*, IESHR, Vol. XII

Dharma Kumar, *The Fiscal System*, CEHI, Chapter 12.

Basudev Chatterjee, *Trade, Tariffs and Empire*, OUP 1992, Epilogue. Background reading for students:

Irfan Habib, *Indian Economy 1858-1914 (A People's History of India)* Vol. 28, Tulika 2006.

Daniel Thorner, *Agrarian Prospect in India*, 1977.

L. Visaria and P. Visaria, *Population*. CEHI, Chapter 5

Desai, S S M, *Economic History of India*, Himalaya Publishing House, Mumbai



Semester VI

Discipline Specific Elective- II

Title: Public Finance

Course No: UECTDSE-601

Syllabus of Department of Economics for BA Choice Based Credit System (CBCS) Examinations

Total marks:100

Duration of Examination: 3.0 Hours

External Examination: 80

Internal Assessment: 20

Preamble: This course provides an overview of Government into the efficiency and equity aspects of taxation of the centre, states and the local Governments and the issues of fiscal federalism and decentralisation in India. It will provide the students a thorough understanding and knowledge of Government finances with special references to India.

UNIT I: Nature and Scope of Public Finance

Meaning and scope of public finance; Distinction between public and private finance; Role of Public Finance In Developing Economies; Importance of Public Finance; The Principle of Maximum Social Advantage; Musgrave's view on the Principle of Maximum Social Advantage; Limitations of the Principle.

UNIT II: Taxation

Sources of Public revenue; Taxation- meaning and classification; Canons of taxation; Factors determining taxation capacity ; Characteristics of good tax system; Major trends in Tax revenue of Central and State Governments in India; Basic features of GST.

Unit III: Public Debt

Meaning and objectives of Public Debt; Difference between Private and Public Debt; Sources of Public Borrowing; Classification of Public Debt; Effects of Public Debt; Dangers of Public Debt; Methods of debt redemption; Growth of India's public debt.

UNIT IV: Public Expenditure

Public expenditure – meaning and scope; Difference between Public And Private Expenditure; Classification of Public Expenditure; Canons and effects of Public Expenditure; Causes of growth of Public Expenditure in India; Control and Accountability of Public Expenditure.

UNIT V: Public Budget

Meaning and definitions of Public Budget; Objectives of Public Budget; Characteristics of Public Budget; Canons of Public Budget; Kinds of Public Budget; Preparation and presentation of Public Budget; Importance of Public Budget.

Note for paper setting

The question paper will contain three sections. In the first section five (5) short answer questions representing all units ie one from each unit having 70 to 80 words in approximately 6 minutes time and having 3 marks each (**All compulsory**). Five (5) medium answer questions representing all units ie at least one from each unit having 250 to 300 words approximately 12 minutes time and having 7 marks each (**All compulsory**). Four/Five (4/5) long answer questions representing whole of the syllabus with detail explanation within 500 to 600 words in approximately 30 minutes time and having 15 marks each (**Two to be attempted**)

Suggested Readings:

Jha, R: Modern Public Economics, Rutledge, London.

Lekhi, R.K: Public Finance, Kalyani Publishers, New Delhi.

Mithani, D.M:Modern Public Finance, Himalaya Publishing House, Mumbai.

Musgrave, R.A. and Musgrave, P.B: Public Finance in Theory and Practice, McGraw Hill, Tokyo.

Parkash, Om: Public Economics, Vishal Publishing Co., Delhi Singh, S. K: Public Finance in Theory and Practice, S. Chand & Co., New Delhi.

Sundharam, K.P.M., Andley, K.K: Public Finance – Theory and Finance, S. Chand & Co., New Delhi.



Skill Enhancement Course - I

Title: Flagship Programmes of India

Course No: UECTSE-601

**Syllabus of Department of Economics for BA Choice Based Credit System (CBCS) Examinations
Total marks:100**

Duration of Examination: 3.0 Hours

External Examination: 80

Internal Assessment: 20

Preamble: This course will provide the students the basic understandings of the rural development programmes of Government of India for the welfare of the rural people. It will familiarise the students with different rural development schemes implemented in India aiming at raising the income and livelihoods of the rural people.

Unit I: Rural Development

Rural Development- Concept, Strategies, Planning, Significance and Experience; Bhoodan Movement; Indebtedness of farmers; Rural Development in Post-Independent India; Rural Poverty and Unemployment in India.

Unit II: Poverty Alleviation Programmes

Community Development Programme(CDP); Integrated Rural Development Programme (IRDP), Jawahar Gram Samridhi Yojana (JGSY); Sampoorna Grameen Rojgar Yojana (SGRY); Training of Rural Youth For Self Employment(TRYSEM); Mahatma Gandhi National Rural Employment Guarantee Scheme Act (MGNREGA) and Deen Dayal Upadhyaya Grameen Kaushalaya Yojana (DDUGKY); Prime Minister's Jhan Dhan Yojana.

UNIT III: Programmes for Self and Wage Employment

Jawahar Rozgar Yojana (JRY); Swarn Jayanti Gram Swarozgar Yojana (SGSY); Sampoorna Grameen Rozgar Yojana (SGRY); Prime Minister's Rozgar Yojana (PMRY); National Rural Livelihood Mission (NRLM) and National Food For Work Programme (NFFWP).

UNIT IV: Rural Basic Services

National Social Assistance Programme (NSAP); National Group Life Insurance Scheme (RGLIS); Indira Awas Yojana (IAY); National Rural Health Mission (NHRM) and Sarv Shiksha Abhiyan (SSA).

Note for paper setting

The question paper will contain three sections. In the first section five (5) short answer questions representing all units ie one from each unit having 70 to 80 words in approximately 6 minutes time and having 3 marks each (**All compulsory**). Five (5) medium answer questions representing all units ie at least one from each unit having 250 to 300 words approximately 12 minutes time and having 7 marks each (**All compulsory**). Four/Five (4/5) long answer questions representing whole of the syllabus with detail explanation within 500 to 600 words in approximately 30 minutes time and having 15 marks each (**Two to be attempted**)

Suggested Reading:

1. Khanna , B.S, 1991 Rural Development in South Asia , Deep and Deep Publications, New Delhi.
2. Srinivasan, T.N and Bardhan, P.K. (1998) : Rural Poverty in South Asia , Oxford University Press, New Delhi.
3. Verma , SC; Direct Attack on Rural Poverty , Mord, New Delhi , 1980.
4. Dhar, P.K.Indian Economy, Kalyani Publishers, Ludhiana, 2016.
5. Singh, Kater: Rural Developme



Semester VI

Generic Elective Course- I

Title: Basic Elements of Economic Theory

Course No: UECTGE-601

Syllabus of Department of Economics for BA Choice Based Credit System (CBCS) Examinations

Total marks:100

Duration of Examination: 3.0 Hours

External Examination: 80

Internal Assessment: 20

Preamble: This paper has been designed to make the undergraduate students aware of the basic theoretical framework underlying in the field of microeconomics and macro economics. The student is expected to understand the behaviour of an economic agent, namely, a consumer, a factor owner and the price fluctuations in a market. On account of the growing influence and involvement of the state in economic fields, macroeconomics has become a major area of economic analysis in terms of theoretical, empirical as well as policy-making issues.

UNIT I: Nature and Scope of Economics:

Meaning and definitions of Economics; Nature and Scope of Economics; Micro vs. Macro Economics; Law of demand and Law of supply; Market price determination; Meaning and types of elasticity of demand; Concept of Consumer's surplus.

UNIT II: Theory of Production and Market structure:

Factors of production: Land, Labour, Capital and Entrepreneurship; Production function: Meaning and types; Market forms: Perfect and Imperfect; Meaning and features of Perfect Competition, Concepts of Monopoly, Price- Discrimination, Monopolistic- Competition and Oligopoly.

UNIT III: National Income:

National Income: Definitions and Concepts; Methods of measuring National Income; Uses of National Income: Difficulties in the measurement of National Income

UNIT IV: Banking

Commercial Banks: Meaning, Types and Functions; The process of Credit Creation;

Central Bank: Meaning and Functions; Quantitative and qualitative methods of credit control; Difference between Commercial bank and Central bank

UNIT V: Trade Cycles and Inflation:

Trade cycles: Nature and Characteristics; Inflation- types, causes of demand pull and cost push inflation; Concepts of Reflation and Deflation; Concepts of Depreciation and Devaluation.

Note for paper setting

The question paper will contain three sections. In the first section five (5) short answer questions representing all units ie one from each unit having 70 to 80 words in approximately 6 minutes time and having 3 marks each (**All compulsory**). Five (5) medium answer questions representing all units ie at least one from each unit having 250 to 300 words approximately 12 minutes time and having 7 marks each (**All compulsory**). Four/Five (4/5) long answer questions representing whole of the syllabus with detail explanation within 500 to 600 words in approximately 30 minutes time and having 15 marks each (**Two to be attempted**)

Suggested Readings:

Ackley, G: Macroeconomics- Theory and Policy, Macmillan Publishing Co., New York.

Ahuja, H.L: Advanced Economic Theory- Microeconomic Analysis, S. Chand and Co. New Delhi.

Ahuja, H.L: Macroeconomics for Business and Managment, S. Chand & Co.,New Delhi.

Bhutani, Prem J.: Principles of Economics, Taxmann's Publications (P) Ltd., New Delhi.

Chopra, P.N.: Principles of Economics, Kalayani Publishers, New Delhi.

Dwivedi, D.N: Macroeconomics- Theory and Policy, Tata McGraw Hill, New Delhi.

Dwivedi, D.N.: Microeconomics, Vikas Publishing House, New Delhi.

Koutsoyiannis, A: Modern Microeconomics, Macmillan Publishers Ltd., New Delhi